

Enrollment No	
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Q.P.Code	UT2963
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K.E.Society's  
**Rajarambapu Institute of Technology, Rajaramnagar.**  
 (An Autonomous Institute)

**Unit Test – I August 2025**  
 Second Year M.B.A SEMESTER – III  
**Compensation Management ( MGH 2014)**

Day and Date: Tuesday 12/08/2025

Time: 10:30 To 11:30

Max Marks- 25

**Instructions:**

1. All questions are compulsory.
2. Figures in rounded ( ) brackets within the question, indicate the scheme of marking for respective part of the question, whereas, figures in the first right column indicate total marks for that whole question.
3. CO is the index number of the Course Outcome statement.
4. The Bloom's taxonomy level (BL) for 1,2,3,4,5 and 6 is remember, understand, apply, analyze, evaluate and create respectively.
5. Assume suitable data if necessary.
6. Use of non-programmable calculators is allowed

Q..N.	Questions	Marks	Cos	BT Level
Q.1	Explain the Economic concepts and theories of wages with examples	9	1	2
	OR			
Q.1	Government policy has increased the minimum wage rate in your region. Evaluate how this change could impact labor costs, employment levels, and wage differentials in your organization	9	1	5
Q.2 a.	Your company is expanding into a new market with higher living costs. Apply the principles of total compensation strategy to adjust employee pay packages while maintaining cost efficiency	8	2	3
Q.2 b.	Design compensation structure for Senior Software Engineer.	8	2	5
	OR			
Q.2 b	A retail chain finds that its sales executives are dissatisfied with their pay, claiming inequity compared to competitors. Apply job evaluation techniques to propose a solution.	8	2	3

